

MUNICIPAL EXCESS RESIDUAL CLAIMS LIABILITY FUND
MINUTES
October 20, 2021
FORSGATE COUNTRY CLUB, MONROE NJ
10:30 AM

Meeting of Executive Committee called to order by Chairman Franz, who read the Open Public Meeting Notice as follows: In accordance with the Open Public Meetings Act, notice of this meeting was provided by:

- I. sending sufficient notice to The Star Ledger
- II. advance written notice of this meeting was filed with the member Joint Insurance Funds,
- III. posting this notice on the Public Bulletin Board of all members

Chairman Franz led Commissioners in the Pledge of Allegiance.

ROLL CALL OF 2021 EXECUTIVE COMMITTEE / FUND COMMISSIONERS:

Gregory Franz	Chairman	South Bergen	Present
John Clarke	Secretary	MEL	Present
Paul Tomasko	Executive Committee	Bergen	Present
Tom Nolan	Executive Committee	Monmouth	Present
Joseph Wolk	Executive Committee	Camden	Present
Brian Bigler	Executive Committee	NJUA	Present
Joseph Catenaro	Executive Committee	Sub Essex	Present
David Matchett	Alternate #1	Burlco	Present
Richard Hirsch	Alternate #2	Atlantic	Present
Adam Brewer	Alternate #3	Morris	Present
Tom Merchel	Alternate #4	PMM	Present
Sherry Sims	Alternate #5	PHA	Absent
Veronica Laureigh	Alternate #6	Ocean	Absent
William Northgrave	Alternate #7	Central	Absent
Megan Champney	Alternate #8	SubMuni	Present
Robert Law	Alternate #9	Trico	Present

Executive Director

PERMA Risk Management Services

Joseph Hrubash, Cathleen Kiernan

Deputy Executive Director

Arthur J. Gallagher RMS, Inc.

Paul Miola

Attorney

Dorsey & Semrau

Fred Semrau, Esq.,

Treasurer

Charles Cuccia

Claims Supervisor

CB Claims

Christopher Botta

ALSO PRESENT:

Carolyn Rinaldi, Morris JIF
 Laura Sable, CB Claims
 Paul Shives, JA Montgomery
 Ezio Altamura, GJEM Insurance Agency
 John Casagrande, Danskin Insurance Agency
 Charles Casagrande, Danskin Insurance Agency
 Alison Kelly, Danskin Insurance Agency
 Kathy Kissane, Qual-Lynx
 Johnathon Tavares, Conner Strong & Buckelew
 Ed Cooney, Conner Strong & Buckelew
 Dave Grubb, PERMA
 Brad Stokes, PERMA
 Steve Sacco, PERMA
 Pauline Kontomanolis, PERMA
 Robyn Walcoff, PERMA
 Jason Thorpe, PERMA
 Nancy Ghani, PERMA
 Sandra Cantwell, PERMA

APPROVAL OF MINUTES: September 1, 2021 Open Session**MOTION TO APPROVE SEPTEMBER 1, 2021 OPEN MINUTES:**

Moved: Commissioner Merchel
 Second: Commissioner Clarke
 Vote: 12 Ayes – 1 Abstention (Commissioner Brewer)

CORRESPONDENCE:

None.

TREASURER:**RESOLUTION 23-21 APPROVING OCTOBER 2021 VOUCHER PAYMENTS (BILLS LIST):**

2021	\$35,655.23
TOTAL	\$35,655.23

MOTION TO ADOPT RESOLUTION 23-21 APPROVING THE OCTOBER 2021 VOUCHER LIST AS SUBMITTED:

Moved: Commissioner Catenaro
 Second: Commissioner Wolk
 Roll Call Vote: Unanimous

Treasurer reported the Joint Cash Management Investment Fund (JCMI) investments are returning just over 100 basis points.

EXECUTIVE DIRECTOR REPORT

New Appointment to the RCF: Executive Director said the Morris County JIF has appointed a new representative to the RCF and welcomed Adam Brewer as the Morris JIF Alternate Fund Commissioner representative

2022 Budget: The Executive Director said if the chair has no objections, the three action items would be under one motion. At the September 1st meeting the 2022 Budget was introduced and there have been no budget changes since introduction. Executive Director said the public hearing is scheduled for this meeting and that the 2022 budget was enclosed in the agenda for review.

MOTION TO OPEN THE PUBLIC HEARING ON THE 2022 BUDGET:

Moved: Commissioner Merchel
Second: Commissioner Law

DISCUSSION OF AMENDMENTS TO BUDGET & ASSESSMENTS; SEEING NONE...

MOTION TO CLOSE THE PUBLIC HEARING:

Moved: Commissioner Merchel
Second: Commissioner Tomasko

Executive Director asked for a motion to approve the 2022 Expenses in the amount of \$671,000.

MOTION TO APPROVE THE 2022 EXPENSES:

Moved: Commissioner Hirsch
Second: Commissioner Merchel
Roll Call Vote: Unanimous

2017 Claim Transfers: Executive Director stated that members of the RCF Fund will be asked to adopt the resolution included in the agenda at their October / November meeting to transfer their 2017 claim liabilities to the RCF. Chairman Franz asked to have this motion added to the consent agenda.

2021 Commissioner Compensation: Executive Director reported that the 2021 commissioner attendance record as of the September meeting was listed in the agenda. In order to be compensated, the motion for Resolution 24-21 will be added to the consent agenda authorizing the Treasurer to make payments to the Fund Commissioners for the 2021 meeting attendance.

MOTION TO APPROVE THE 2017 CLAIM LIABILITIES TRANSFER TO THE RCF AND RESOLUTION 24-21 AUTHORIZING THE TREASURER TO MAKE PAYMENTS TO THE FUND COMMISSIONERS FOR THE 2021 MEETING ATTENDANCE:

Moved: Commissioner Nolan
Second: Commissioner Wolk
Roll Call Vote: Unanimous

Membership Renewals: Executive Director said documentation was sent to all sixteen JIFs to renew membership with the Fund for 2022 - 2024; to date six JIFs have submitted their renewals.

Nomination Committee: Executive Director said the recommendations for the 2022 – 2023 RCF Officers for the two-year term are for John Clarke to assume the Chair position and nominate Megan Champney as Secretary. The slate will be presented for approval at our reorganizational meeting in January. All other Commissioner appointments will be determined by local Joint Insurance Funds. Executive Director thanked Chairman Franz for his service to the RCF.

Power of Collaboration: Executive Director said enclosed in the agenda is the latest in the series of “Power of Collaboration ads that will appear in the League of Municipalities magazine. The ad highlights the MEL’s quick transition to online training during the pandemic and the value provided to its members through high quality accessible training.

Claims Committee: Executive Director noted that the Claims Review Committee met on September 1st and also prior to today’s Fund meeting. The Claims Committee will meet again at 9:30 am on December 1st.

Next Meeting: Executive Director said that the next meeting is the Fund reorganizational meeting, scheduled for Thursday January 6, 2022 at 10:30AM at the Forsgate Country Club. Note the meeting is scheduled for Thursday to accommodate the return from the holidays.

Pro-Forma Monitoring Report: The Regulatory Check List is included in the agenda for informational purposes.

ATTORNEY REPORT: Fund Attorney Semrau said that the Fund has not had any issues with excess coverage carriers and the funds that participate in the RCF have no level of dissatisfaction. Fund Attorney said he attributes this to the structure and success of the Fund, the Commissioners, the professionals and claims management.

OLD BUSINESS:

NONE

NEW BUSINESS:

NONE

PUBLIC COMMENT:

NONE

MOTION TO ADJOURN:

Moved:	Commissioner Merchel
Second:	Commissioner Law
Vote:	Unanimous

MEETING ADJOURNED: 10:42AM

Sandra Cantwell, Assisting Secretary

for

John Clarke, SECRETARY

MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND

BILLS LIST

RESOLUTION 23-21

OCTOBER 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Municipal Excess Liability Residual Claim Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND

YEAR 2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001639			
001639	PERMA RISK MANAGEMENT SERVICES	POSTAGE 8/21	36.02
001639	PERMA RISK MANAGEMENT SERVICES	ADMINISTRATOR 10/21	17,392.01
			17,428.03
001640			
001640	THE ACTUARIAL ADVANTAGE	ACTUARY 10/21	3,586.51
			3,586.51
001641			
001641	CHARLES CUCCIA	TREASURER 10/21	3,400.84
			3,400.84
001642			
001642	NJ ADVANCE MEDIA	AD 8.20.2021	43.40
001642	NJ ADVANCE MEDIA	AD 8.19.2021	49.60
			93.00
001643			
001643	CB CLAIMS, LLC	TPA 10/21	5,236.29
			5,236.29
001644			
001644	ARTHUR J. GALLAGHER RISK MSI	DEPUTY ADMIN 10/21	5,879.25
			5,879.25
001645			
001645	ACCESS	ARC SERVICE&STORAGE 8.31.2021	31.31
			31.31
		Total Payments FY 2021	35,655.23

**TOTAL PAYMENTS ALL
FUND YEARS 35,655.23**

Chairperson

Attest: _____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

RESOLUTION 24-21

**AUTHORIZING THE MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND
TO PAY COMMISSIONERS FOR ATTENDANCE
AT FUND COMMISSIONER MEETINGS
FOR THE FUND YEAR 2021**

WHEREAS, N.J.S.A. 40A:10-36 permits the creation of a Joint Insurance Fund for Local Public Entities, and

WHEREAS, said Statute permits the Board of Commissioners to vote to allow those Fund Commissioners who serve on the Board of Fund Commissioners or Executive Committee to receive up to \$150 per regular Meeting attended,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Municipal Excess Liability Residual Claims Fund as follows:

Each regular and alternate member of the Board of Fund Commissioners of the Municipal Excess Liability Residual Claims Fund is permitted to receive \$150 per regular monthly Board Meetings attended by said member.

**MUNICIPAL EXCESS LIABILITY
RESIDUAL CLAIMS FUND**

Chairman

Dated

Secretary

Dated