



Alison Kelly, Danskin Insurance Agency  
 Frank Covelli, P.I.A  
 Kathy Kissane, Qual-Lynx  
 Paul Shives, J.A. Montgomery  
 Michael Avalone, Conner Strong & Buckelew  
 Ed Cooney, Conner Strong & Buckelew  
 Dave Grubb, PERMA  
 Brad Stokes, PERMA  
 Steve Sacco, PERMA  
 Pauline Kontomanolis, PERMA  
 Jennifer Conicella, PERMA  
 Robyn Walcoff, PERMA  
 Nancy Ghani, PERMA  
 Brandon Tracy, PERMA,  
 Sandra Cantwell, PERMA

**APPROVAL OF MINUTES:** June 3, 2020 Open Session

**MOTION TO APPROVE JUNE 3, 2020 OPEN MINUTES:**

Moved: Commissioner Wolk  
 Second: Commissioner Catenaro  
 Vote: 12 Ayes – 1 Abstention (Commissioner Nolan)

**CORRESPONDENCE:**

None.

**TREASURER:**

**RESOLUTION 13-20 JULY 2020 VOUCHER PAYMENTS (BILLS LIST):**

<b>2019</b>	\$126,456.12
<b>2020</b>	\$45,001.67
<b>TOTAL</b>	<b>\$171,457.79</b>

**RESOLUTION 14-20 AUGUST 2020 VOUCHER PAYMENTS (BILLS LIST):**

<b>2020</b>	\$34,830.21
<b>TOTAL</b>	<b>\$34,830.21</b>

**RESOLUTION 15-20 APPROVING SEPTEMBER 2020 VOUCHER PAYMENTS (BILLS LIST):**

<b>2020</b>	\$35,155.74
<b>TOTAL</b>	<b>\$35,155.74</b>

**MOTION TO CONFIRM RESOLUTION 13-20 JULY PAYMENTS AND RESOLUTION 14-20 AUGUST PAYMENTS AND TO ADOPT RESOLUTION 15-20 APPROVING THE SEPTEMBER 2020 VOUCHER LIST, AS SUBMITTED:**

Moved: Commissioner Merchel  
 Second: Commissioner Wolk  
 Vote: Unanimous

Treasurer said the JCMI is off to a very good start with an average rate of investment of 1.33 and a total savings to members of about \$178,000 in interest. Executive Director said there are several members joining the JCMI and they will be rolled in gradually. Commissioner Rheinhardt said the investment income is about \$1.5 million, where if they had not started the program, would have only been around \$200,000. Commissioner Tomasko noted the complimentary article in the Municipalities Magazine highlighting the JCMI program.

## **EXECUTIVE DIRECTOR REPORT**

**2019 Budget Amendment:** Executive Director said this budget amendment for Fund Year 2019 reflects the transfer of Fund Year 2015 from the local JIFs as of 12/31/19.

### **MOTION TO OPEN THE PUBLIC HEARING ON THE AMENDED 2019 BUDGET:**

Moved:	Commissioner Rheinhardt
Second:	Commissioner Franz
Vote:	Unanimous

### **DISCUSSION OF AMENDMENTS TO BUDGET & ASSESSMENTS; SEEING NONE...**

### **MOTION TO CLOSE THE PUBLIC HEARING:**

Moved:	Commissioner Wolk
Second:	Commissioner Clarke
Vote:	Unanimous

### **MOTION TO ADOPT THE AMENDMENTS TO THE 2019 BUDGET AND CERTIFY THE ASSESSMENTS:**

Moved:	Commissioner Rheinhardt
Second:	Commissioner Clake
Roll Call Vote:	13 Ayes – 0 Nays

**2021 Budget:** Under the conditions of the Fund, the 2021 expenses cannot be directly charged to an expense line established in the 2020 budget. As in the past, the Executive Director recommended a dividend be released from Closed Year Account in the amount of \$657,570. Additionally a motion is needed to introduce on first reading the 2021 Budget and to schedule the Public Hearing on October 21, 2020, 10:30 a.m., meeting to be held telephonically.

### **MOTION TO ADOPT RESOLUTION 16-20 RETURNING SURPLUS FROM THE CLOSED YEAR ACCOUNT AND TO INTRODUCE ON FIRST READING THE 2021 BUDGET AND TO SCHEDULE THE PUBLIC HEARING ON OCTOBER 21, 2020, 10:30 A.M.; MEETING TO BE HELD TELEPHONICALLY:**

Moved:	Commissioner Catenaro
Second:	Commissioner Merchel
Roll Call Vote:	13 Ayes – 0 Nays

**Request for Qualifications (RFQ):** Executive Director reported the RFQ for professional services for the 2021-2023 contract term was posted and the deadline to receive responses is September 9, 2020. Chairman Franz will ask for 2 or 3 commissioners to sit on the evaluation

committee with him to review the proposal responses and make their recommendations to the Board.

**2019 Audit Filing.** The RCF 2019 audit was filed with the New Jersey Department of Banking and Insurance (DOBI) and the New Jersey Department of Community Affairs (DCA) on June 29, 2020.

**Facing and Embracing Crisis for your Municipality:** The MEL is offering a webinar Facing and Embracing Crisis for your Municipality on Tuesday, September 15, 10:30 a.m. – 12:30 p.m. Due to popular demand, this is an encore presentation of the webinar held on June 30 and August 4. Registered participants are eligible to receive Continuing Education Credits for this program as noted in the announcement. Notice with full details was included in the agenda.

**Claims Committee:** The Claims Review Committee met on June 3 and July 16, 2020; minutes of those meetings were enclosed under separate cover. The Claims Review Committee also met today prior to this Fund meeting. The Claims Committee will meet again at 9:00 a.m. on October 21<sup>st</sup>.

**Next Meeting:** As a reminder the next meeting is scheduled for October 21, 2020 at 10:30AM, details to be determined.

**Pro-Forma Monitoring Report:** Regulatory Check List as of 8/26/20 is included for informational purposes.

**ATTORNEY REPORT:** Fund Attorney Semrau noted that the RCF has an excellent track record with no exposure items at the next level and no disputes with the carriers. This is due to the team of professionals that handle and manage these types of older, high exposure, and sometimes unique claims,

**OLD BUSINESS:**

NONE

**NEW BUSINESS:**

Commissioner Rheinhardt said they are welcoming Mr. George Destafney to the MEL Audit Committee.

**PUBLIC COMMENT:**

NONE

**MOTION TO ADJOURN:**

Moved:	Commissioner Merchel
Second:	Commissioner Bigler
Vote:	Unanimous

**MEETING ADJOURNED: 10:49AM**

Sandra Cantwell, Assisting Secretary

for

John Clarke, SECRETARY

# MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND BILLS LIST

RESOLUTION 13-20

July 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Municipal Excess Liability Residual Claim Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR 2019**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001512			
001512	MUNICIPAL EXCESS LIABILITY	DOL'15-GENESIS RECVBL - MEL 12.31.19	126,456.12
			<b>126,456.12</b>
		<b>Total Payments FY 2019</b>	<b>126,456.12</b>

**FUND YEAR 2020**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001513			
001513	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 7/20	17,050.99
			<b>17,050.99</b>
001514			
001514	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 7/20	3,516.17
			<b>3,516.17</b>
001515			
001515	DORSEY & SEMRAU	ATTORNEY FEE - 3RD QTR 2020	10,143.90
			<b>10,143.90</b>
001516			
001516	CHARLES CUCCIA	TREASURER FEE 7/20	3,334.16
			<b>3,334.16</b>
001517			
001517	NJ ADVANCE MEDIA	ACCT#XMUNI0555929 - MTG 6/20	30.03
			<b>30.03</b>
001518			
001518	CB CLAIMS, LLC	CLAIMS ADMIN 7/20	5,133.61
			<b>5,133.61</b>
001519			
001519	ALLSTATE INFORMATION MANAGEMNT	ACCT# 809 - ARC & STOR - 5/20	28.84
			<b>28.84</b>
001520			
001520	ARTHUR J. GALLAGHER RISK MSI	DEPUTY ADMIN 7/20	5,763.97
			<b>5,763.97</b>
		<b>Total Payments FY 2020</b>	<b>45,001.67</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$171,457.79</b>

Chairperson: \_\_\_\_\_

Attest: \_\_\_\_\_ Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer \_\_\_\_\_

# MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND BILLS LIST

**RESOLUTION 14-20**  
**August 2020**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Municipal Excess Liability Residual Claim Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND**  
**YEAR 2020**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001521			
001521	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 8/20	17,050.99
			<b>17,050.99</b>
001522			
001522	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 8/20	3,516.17
			<b>3,516.17</b>
001523			
001523	CHARLES CUCCIA	TREASURER FEE 8/20	3,334.16
			<b>3,334.16</b>
001524			
001524	CB CLAIMS, LLC	CLAIMS ADMIN 8/20	5,133.61
			<b>5,133.61</b>
001525			
001525	ALLSTATE INFORMATION MANAGEMNT	ACCT#809 - ARC & STOR - 6.30.20	31.31
			<b>31.31</b>
001526			
001526	ARTHUR J. GALLAGHER RISK MSI	DEPUTY ADMIN/EXEC DIREC 8/20	5,763.97
			<b>5,763.97</b>
		<b>Total Payments FY 2020</b>	<b>34,830.21</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$34,830.21</b>

\_\_\_\_\_  
Chairperson

Attest: \_\_\_\_\_ Dated: \_\_\_\_\_  
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

# MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND BILLS LIST

**RESOLUTION 15-20**

**SEPTEMBER 2020**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Municipal Excess Liability Residual Claim Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR 2020**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001527			
001527	PERMA RISK MANAGEMENT SERVICES	POSTAGE 7/20	5.40
001527	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR/ADMIN 9/20	17,050.99
001527	PERMA RISK MANAGEMENT SERVICES	POSTAGE 5/20	27.50
			<b>17,083.89</b>
001528			
001528	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 9/20	3,516.17
			<b>3,516.17</b>
001529			
001529	CHARLES CUCCIA	TREASURER FEE 9/20	3,334.16
			<b>3,334.16</b>
001530			
001530	NJ ADVANCE MEDIA	ACCT#XMUNI0555929 - AD - 7.22.20	134.85
001530	NJ ADVANCE MEDIA	ACCT#XMUNI0555929 - AD - 7.15.20	157.78
			<b>292.63</b>
001531			
001531	CB CLAIMS, LLC	CLAIMS SUPERVISION/ADMIN 8.24.20	5,133.61
			<b>5,133.61</b>
001532			
001532	ALLSTATE INFORMATION MANAGEMNT	ACCT#809 - ARC & STOR - 7.31.20	31.31
			<b>31.31</b>
001533			
001533	ARTHUR J. GALLAGHER RISK MSI	DEPUTY ADMIN/EXEC 9/20	5,763.97
			<b>5,763.97</b>
		<b>Total Payments FY 2020</b>	<b>35,155.74</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$35,155.74</b>

\_\_\_\_\_  
Chairperson

Attest: \_\_\_\_\_ Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer